

Fund 09			
<b>2024-25 ORIGINAL BUDGET vs. FIRST INTERIM VARIANCE</b>			
<b>A. Revenues:</b>	Variance	Variance Detail	Explanation
- LCFF Resources	\$0		
- Federal Revenue	\$5,962		Increase of \$14,389.96 due to 093010 - Title I 2023-24 carry over adjustment; decrease of -\$8,428.10 due to removing 093213 - ESSER III and 093214 - ESSER II funding spent in June 2024.
- Other State Revenue	(\$53,775)		Increase of \$11,837 for mandated costs and \$34,408 for 096010 - ASES award adjustments; decrease of -\$100,000 due to the removal of 097339 - College and Career Readiness award that were budgeted in June 2024 when the funds were received from the State.
- Other Local Revenue	(\$164,288)		Decrease due to reversal of CTE Incentive grant - 2023-2024 Original Budget that was fully spent by June 2024.
<b>Total</b>	<b>(\$212,101)</b>		
<b>B. Expenditures:</b>			
- Certificated Salaries	(\$533,846)		Increase due to 2024-2025 3% SAEA Salary Increase & 3% One-Time and Retro
- Classified Salaries	(\$39,087)		Increase mostly due to adjustments to regular salaries and vacancies projections
- Employee Benefits	(\$192,981)		Increase due to the salary and vacancy adjustments mentioned under salary categories above
- Books & Supplies	\$3,720		Decrease due to removing 093213 budget as grant was spent by June 2024
- Services & Other Operating Expenditures	(\$97,331)		Increase due to 2024-25 Project Kinship agreement and fieldtrip student admissions per enrollment
- Capital Outlay	\$0		
- Other Outgo-Transfers of Indirect Costs	(\$53,026)		Increase due to indirect cost adjustment
<b>Total</b>	<b>(\$912,551)</b>		
<b>D. Other Financing Sources/Uses:</b>			
1a) Interfund Transfers In	\$8,281		Increase due to FndRs 096500 projected expenditures for Spec Educ
1b) Interfund Transfers Out	\$0		
Chg Beginning Fund Balance	\$446,188		Increase due to 2023-24 carryover - unaudited actuals
Chg in Net increase (Decrease) in Fund Balance	(\$1,116,372)		
Net Chg in 2024-25 Ending Fund Balance	(\$670,184)		Due to a reduction in revenue and an increase in projected expenditures